Exploring the role of strategic human resource management in enterprise strategic management

Zhanzhi Ding

Xuzhou Open University, Xuzhou, Jiangsu, 221000, China

Keywords: Strategic human resource management; Enterprises; Strategic management

Abstract: In the era of interweaving informatization and globalization, the stable operation of enterprises relies on the stable support of the four pillar elements of material, human, information, and economy. Among them, human resources, with their irreplaceable importance and core position, play a core engine role in driving the continuous progress and development of enterprises. Although material resources are the cornerstone of enterprise operation, the realization of their value cannot be separated from the transformation and application of human wisdom and labor. Economic resources, as the lifeblood of enterprises, cannot be obtained and efficiently utilized without the wise decision-making and unremitting efforts of human resources. This article focuses on the value of strategic human resource management and deeply analyzes its role in the process of achieving enterprise strategy. Through strategic human resource management, enterprises can optimize their human resource allocation, thereby enhancing their market competitiveness and innovation capabilities. This article aims to reveal the enormous potential of strategic human resource management in modern enterprise management, providing strong support for enterprises to achieve sustainable development.

1. Introduction

In the management of modern enterprises, whether it is large or small and medium-sized enterprises, the cornerstone of their success cannot be separated from the four core elements of material, human, information, and economy [1]. Especially in the current era of informatization and globalization, the role of these four elements is particularly important. However, among these four elements, the importance of human resources is particularly prominent. It is not only the core of enterprise operation, but also the driving force for sustainable development of enterprises. From the perspective of material resources, it is the foundation of enterprise production and operation. Without sufficient material resources, enterprises are like fish without water and cannot survive. However, having only material resources is not enough to ensure the success of enterprises, as material resources require human intelligence and labor to be utilized and transformed. Therefore, the role of human resources is particularly important. Human resources are not only the developers of material resources, but also the source of innovative thinking. They can transform material resources into products or services with market competitiveness [2]. In addition, with the rapid development of information technology, the importance of information resources is becoming increasingly prominent. However, whether it is the collection, processing, or utilization of information, it cannot be separated from human participation. Therefore, human resources also play a crucial role in the management and utilization of information resources. Looking at economic resources, they are the financial guarantee for the operation of enterprises. Without economic resources, the production and operation activities of enterprises cannot proceed normally. However, the acquisition and effective utilization of economic resources also require human wisdom and effort. An excellent financial team can bring stable cash flow to a company, while a visionary business leader can lead the company to seize market opportunities and achieve maximum utilization of economic resources. This article will delve into the important role of strategic human resource management in enterprise strategic management from the perspective of strategic human resource management. By analyzing its impact on the implementation of corporate strategy, it reveals the enormous potential of strategic human resource management in enhancing corporate

DOI: 10.25236/iceesr.2024.006

competitiveness and promoting innovative development.

2. The current situation of human resource management

In the current era of deep integration of informatization and globalization, the position of human resource management in enterprises is becoming increasingly prominent. As one of the four core elements supporting enterprises, the management status of human resources is directly related to the competitiveness and sustainable development ability of enterprises [3]. Currently, human resource management is developing towards a more scientific and refined direction. More and more enterprises are paying attention to talent selection and cultivation, attracting and retaining outstanding talents by building a sound talent recruitment, training, and incentive mechanism. At the same time, enterprises also pay more attention to the personal development and career planning of employees, providing them with diverse career development paths and promotion opportunities, and stimulating their work enthusiasm and creativity. In addition, with the rapid development of information technology, human resource management is gradually achieving digital transformation. With the help of advanced information technology, enterprises can more efficiently manage employee information, analyze human resource data, and provide strong support for decision-making. At the same time, digital transformation also makes human resource management more convenient and flexible, and can better adapt to the needs of enterprise development. However, despite significant progress in human resource management, there are still some problems and challenges. On the one hand, some enterprises still adhere to traditional models and methods in human resource management, lacking innovation and change, making it difficult to adapt to the development needs of the new era. On the other hand, with the intensification of competition in the talent market, enterprises are facing more complex and diverse human resource challenges, and need to continuously improve the professionalism and refinement level of human resource management.

3. The value of strategic human resource management

Firstly, strategic human resource management helps enterprises optimize their human resource allocation. Through in-depth analysis and evaluation of a company's human resource situation, strategic human resource management can develop talent recruitment, training, and incentive strategies that meet the company's strategic needs. Secondly, strategic human resource management can stimulate the potential and creativity of employees. By establishing a sound incentive mechanism and career development path, strategic human resource management can stimulate employees' work enthusiasm and enthusiasm, make them more engaged in their work, and create more value for the enterprise [4]. At the same time, strategic human resource management also focuses on the personal development and growth of employees, providing them with diverse training and learning opportunities, helping them realize their self-worth, and enhancing their sense of belonging and loyalty. In addition, strategic human resource management also helps to build a good corporate culture. By spreading the values and business philosophy of the enterprise, strategic human resource management can shape a positive working atmosphere, enhance the cohesion and centripetal force of the enterprise.

4. The practice of strategic human resource management in enterprises

4.1. Accurate matching of human resource planning and recruitment selection

The practice of strategic human resource management begins with precise human resource planning and recruitment selection. At this stage, enterprises need to deeply analyze their strategic goals and business needs, and develop detailed human resource demand forecasts and supply plans. At the same time, by setting clear recruitment standards and selection processes, we ensure that the recruited talents not only meet the actual needs of the enterprise, but also have potential for development. By comprehensively evaluating the comprehensive qualities, professional skills, work

experience, and teamwork ability of candidates, we ensure that the selected talents can quickly integrate into the enterprise and create value for the enterprise.

4.2. Collaborative promotion of training and development with performance management

Another important practice of strategic human resource management is the coordinated promotion of training and development with performance management. Enterprises need to develop personalized training plans and career development paths based on the career planning and business needs of their employees. In terms of training and development, enterprises can provide diversified training resources and learning opportunities. At the same time, encourage employees to participate in industry exchanges and learning, broaden their horizons and knowledge, and enhance their competitiveness. In terms of performance management, enterprises need to establish a scientific performance evaluation system that links employee performance with the company's business results [5]. Through regular performance evaluations and feedback, motivate employees to actively engage in work and improve the overall performance level of the enterprise.

4.3. Construction and optimization of incentive mechanisms

The incentive mechanism is a key link in strategic human resource management, which is of great significance in stimulating the work enthusiasm and creativity of employees. Enterprises need to establish a reasonable salary system, reward system, and promotion mechanism to stimulate employees' work enthusiasm and creativity. In practice, companies can provide differentiated incentive measures based on the individual needs and performance of employees. In addition, enterprises also need to continuously optimize incentive mechanisms to ensure that they adapt to the development of the enterprise and the changing needs of employees. The practice of strategic human resource management in enterprises not only optimizes the allocation of human resources, but also helps to enhance the competitiveness and sustainable development ability of enterprises. The specific application of strategic human resource management is shown in Table 1.

Practice section	Specific applications
Accurate matching of	Analyze corporate strategic goals and business needs, develop
human resource planning	human resource demand forecasts and supply plans; Set clear
and recruitment selection	recruitment standards and selection processes; Comprehensively
	evaluate the candidate's overall quality, professional skills, work
	experience, and teamwork ability
Collaborative promotion	Develop personalized training plans and career development
of training and	paths based on employee career planning and business needs;
development with	Provide diversified training resources and learning opportunities;
performance management	Set clear performance goals and evaluation standards, and
	establish a scientific performance evaluation system
Construction and	Establish a reasonable salary system, reward system, and
optimization of incentive	promotion mechanism; Provide differentiated incentive
mechanisms	measures based on individual employee needs and performance;
	Timely adjust incentive strategies based on market and industry
	changes

Table 1 Specific applications of strategic human resource management

5. The role of strategic human resource management in enterprises

5.1. Optimize human resource allocation and enhance organizational efficiency

Strategic human resource management involves in-depth analysis of a company's strategic goals and business needs, and the development of detailed human resource demand forecasts and supply plans. This helps enterprises to allocate human resources reasonably according to actual needs, avoiding waste and shortage of human resources. At the same time, by setting clear recruitment standards and selection processes, we ensure that the recruited talents not only meet the actual needs of the enterprise, but also have potential for development. This precise matching of human

resources allocation can enhance the overall efficiency of the organization and make the enterprise operate more efficiently.

5.2. Drive enterprises to achieve strategic goals

The core of strategic human resource management lies in closely integrating human resource management with the strategic goals of the enterprise [6]. By developing personalized training plans and career development paths, we aim to help employees improve their professional skills and comprehensive qualities, enabling them to better adapt to the strategic needs of the enterprise. At the same time, by setting clear performance goals and evaluation criteria, employees are motivated to actively engage in their work and contribute to the strategic goals of the enterprise. This strategic goal oriented human resource management can drive enterprises to achieve established business results and development goals.

5.3. Enhance enterprise competitiveness

Strategic human resource management stimulates employees' work enthusiasm and creativity by constructing a reasonable salary system, reward system, and promotion mechanism [7]. This incentive mechanism helps to improve employee job satisfaction and loyalty, reduce employee turnover rate, and enhance the cohesion of the enterprise. At the same time, strategic human resource management can also help enterprises attract and retain outstanding talents, and improve the overall talent quality of the enterprise. The addition of these outstanding talents can bring more innovation and development momentum to enterprises, further enhancing their competitiveness.

Strategic human resource management plays a crucial role in enterprises. Strategic human resource management provides strong support for the sustainable development of enterprises by optimizing human resource allocation, promoting the achievement of strategic goals, and enhancing competitiveness [8]. The specific content of the role of strategic human resource management in enterprises is shown in Table 2.

Effect
Optimize human resource
allocation

Realizing strategic goals
Enhance enterprise
competitiveness

Concrete content

Develop human resource plans based on corporate strategic goals and business needs; Accurate matching of recruitment and selection to ensure talent quality

Integrate human resource management with strategic objectives;

Drive business outcomes through employee efforts

Enhance enterprise
competitiveness

Enhance enterprise
competitiveness

Concrete content

Develop human resource plans based on corporate strategic goals and business needs; Accurate matching of recruitment and selection to ensure talent quality

Integrate human resource management with strategic objectives;

Drive business outcomes through employee efforts

Enhance enterprise
competitiveness

outstanding talents, enhancing the quality of enterprise talents

Table 2 Specific content of the role of strategic human resource management in enterprises

6. Conclusions

Through in-depth research on strategic human resource management in enterprise strategic management, it has been found that human resources have become the core element for enterprises to achieve strategic goals, enhance market competitiveness, and promote sustainable development. In the context of the interweaving of informatization and globalization, the value of strategic human resource management has become increasingly prominent. It is not only the key to optimizing resource allocation and improving organizational efficiency for enterprises, but also an important engine to drive continuous innovation and adapt to market changes.

Strategic human resource management enables enterprises to more accurately match human resources with business needs, ensuring the rational utilization and efficient transformation of talent. Meanwhile, by setting clear recruitment standards and selection processes, strategic human resource management ensures that enterprises can attract and retain outstanding talents who meet practical needs and have development potential. More importantly, strategic human resource management closely integrates human resource management with the strategic goals of the enterprise. It helps employees improve their professional skills and comprehensive qualities by developing

personalized training plans and career development paths, enabling them to better serve the strategic needs of the enterprise. This strategic goal oriented human resource management greatly promotes the achievement of enterprise strategic goals, enhances the market competitiveness and innovation ability of the enterprise. In addition, strategic human resource management also stimulates employees' work enthusiasm and creativity by constructing reasonable incentive mechanisms. It enables employees to be more actively engaged in their work and contribute to the development of the enterprise. This incentive mechanism not only enhances employee job satisfaction and loyalty, but also enhances the cohesion and centripetal force of the enterprise.

References

- [1] Krishnan T N. Strategic Human Resource Management in Small and Medium Enterprises: Challenges and Opportunities[J]. NHRD Network Journal, 2019, 12(3):225-231.
- [2] Oehlhorn C E, Maier C, Laumer S, et al. Human resource management and its impact on strategic business-IT alignment: A literature review and avenues for future research[J]. The journal of strategic information systems, 2020, 2020(4):29.
- [3] Santhosh K L, Lokanadha M. Strategic Human Resource Management: The Calibrated Catalysts for Indian IT-SMEs Performance Optimization[J]. SDMIMD Journal of Management, 2019, 10(1):31-42.
- [4] Tuytens M, Vekeman E, Devos G. Strategic human resource management in primary and secondary schools. An explorative study in Flanders (Belgium):[J]. Educational Management Administration & Leadership, 2023, 51(3):711-732.
- [5] Sukier H B, Reynier Israel Ramírez Molina, Karol Martínez Cueto, et al. Strategic Human Resource Management from a sustainable approach[J]. Opcion, 2020, 36(91):929-953.
- [6] Anjum A, Ming X, Puig L C M. Analysis of Strategic Human Resource Management Practices in Small and Medium Enterprises of South Asia[J]. International Journal of Service Science, Management, Engineering, and Technology, 2019, 10(1):44-61.
- [7] Wassell S, Bouchard M. Rebooting strategic human resource management: integrating technology to drive talent management[J]. International Journal of Human Resources Development and Management, 2020, 20(2):93.
- [8] Geneviève Robert-Huot, Cloutier J. La gestion des ressources humaines dans les PME: une analyse systématique de la littérature; Human resource management in SMEs: a systematic review[J]. Revue internationale P M E Économie et gestion de la petite et moyenne entreprise, 2020, 33(1):101-146.